

RESOLUTION NO. 89-4

A Resolution of the Bradley Lake Project Management Committee in Support of Executive Order No. 75.

WHEREAS the Governor, under authority of Article III, Section 23 of the Constitution of the State of Alaska, has proposed the transfer of certain loan programs from the Department of Commerce and Economic Development, including the Power Development Revolving Loan Fund, by Executive Order No. 75; and

WHEREAS, in 1988 the Governor's Energy Policy Task Force, which included members of the Bradley Lake Project Management Committee, had recommended consolidation of energy loan programs under the Alaska Power Authority; and

WHEREAS, the provisions for transfer of loan programs within Executive Order No. 75 are in the best interests of the State's efficient administration of such loan programs; and

WHEREAS, the Power Development Revolving Loan Fund was established to provide funding for the purposes of financing power projects acquired or constructed under the Energy Program for Alaska, and would be more appropriately administered by the Alaska Power Authority/Alaska Energy Authority as set forth in Executive Order No. 75, and;

WHEREAS, the Power Development Revolving Loan Fund's ability to finance energy and power projects, as currently established under AS 44.83.177 - 44.83.187, should be left intact, including the retainment of all earnings going back to the Power Development Revolving Loan Fund; and

WHEREAS, the earnings of the Power Development Revolving Loan Fund is important to those projects currently constructed and acquired under the Energy Program for Alaska and should be retained for the purposes of prudent future energy and power development throughout the State of Alaska.

NOW, THEREFORE BE IT RESOLVED, that the Bradley Lake Project Management Committee strongly supports Executive Order No. 75 and respectfully requests the Alaska State Legislature to also support the provisions as set forth in this order.

BRADLEY PROJECT MANAGEMENT COMMITTEE

By: Michael P. Kelly
Chairman

ATTEST:

By: Robert LeResche
Secretary